

19 March 2014

DALATA HOTEL GROUP PLC FIRST DAY OF DEALINGS

Dalata Hotel Group p.l.c. ("Dalata" or the "Company"), the largest hotel operator in Ireland, is pleased to announce that admission takes place and dealings in its ordinary shares commence at 8.00 a.m. today on the AIM Market of the London Stock Exchange, under the ticker DAL and on the ESM Market of the Irish Stock Exchange, under the ticker DHG.

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COMPANY OVERVIEW

Dalata is the largest hotel operator in Ireland, operating 40 hotels with over 6,100 rooms. All of the hotels in the Group's portfolio are located in Ireland, other than the Maldron Hotel Cardiff. Dalata operates 12 hotels under lease agreements, 1 hotel under a long term operating agreement and 27 hotels under short term management agreements.

The Board of Dalata is made up 3 executive directors and 4 non-executive directors namely John Hennessy (Non-executive chairman), Pat McCann (Chief Executive), Dermot Crowley (Deputy Chief Executive, Finance & Development), Stephen McNally (Deputy Chief Executive) and non-executive directors Alf Smiddy, Margaret Sweeney, and Robert Dix.

Dalata's strategy is to acquire 3 and 4 star hotels and leverage its core hotel operational competencies and significant economies of scale to maximise the financial performance of its growing portfolio. Dalata will also look for hotel development opportunities in the undersupplied Dublin market

In addition, the Group plans to continue to provide hotel management solutions to third party hotels under both lease and management agreements. The Group has taken over the operation of 8 additional hotels since the start of 2014.

For the year ended 31 December 2013 the Dalata Group had revenue of €60.6 million (2012: €54.1 million) and EBITDA of €5.3 million (2012: €3.5 million). The Company has a number of notable attributes:

ENDS
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