

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES ("AIM RULES")
COMPANY NAME:
Dalata Hotel Group plc.
COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :
4 th Floor, Burton Court, Burton Hall Drive, Sandyford, Dublin 18, Ireland
COUNTRY OF INCORPORATION:
Ireland
COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:
www.dalatahotelgroup.com
COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:
<p>Dalata is the largest hotel operator in Ireland, operating 36 hotels with over 5,500 rooms. Three of the hotels are owned by Dalata and the Group has entered into agreements to acquire three further hotels, which are subject to CCPC approval. 12 hotels are operated under lease agreements and 18 are operated under management agreements. Dalata operates 14 hotels under the Maldron brand, 10 of which are three star hotels with the remainder being four star.</p> <p>Dalata has conditionally agreed, subject to Shareholder approval at the EGM and approval of the CCPC, to acquire the Moran Bewley's Hotel Group for a consideration of €453.75 million. The Moran Bewley's Hotels are a portfolio of nine hotels comprising 2,506 rooms across Ireland and the UK. The portfolio includes four hotels in Dublin, two hotels in London and one hotel in each of Cork, Manchester and Leeds.</p> <p>As the Acquisition constitutes a reverse takeover under Rule 14 of the AIM Rules, an application, which is conditional on the passing of the Resolution approving the Acquisition at the EGM and CCPC approval, will be made to the London Stock Exchange for the Enlarged Issued Share Capital to be admitted to trading on AIM.</p>
DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):
140,300,000 Ordinary Shares of nominal value €0.01 each
There are no restrictions on the transfer of the ordinary shares to be admitted.
CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:
The Company is raising €50,325,000 through a placing of 18,300,000 new ordinary shares at a placing price of €2.75 each. On admission, by reference to this issue price, it is expected that the market capitalisation of the Company will be €385,825,000 million.
PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:
29.8%
DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM COMPANY HAS APPLIED OR AGREED TO HAVE ANY OF ITS SECURITIES (INCLUDING ITS AIM SECURITIES) ADMITTED OR TRADED:
Application has been made to have the shares admitted to the Enterprise Securities Market of the Irish Stock Exchange

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS
(underlining the first name by which each is known or including any other name by which each is known):

John Hennessy - Non Executive Chairman

Pat McCann - Chief Executive Officer

Dermot Crowley - Deputy CEO, Business Development and Finance

Stephen McNally - Deputy CEO

Alf Smiddy - Non Executive Director

Margaret Sweeney - Non Executive Director

Robert Dix - Non Executive Director

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION
(underlining the first name by which each is known or including any other name by which each is known):

Shareholder	Ordinary Shares before Admission	Percentage of Ordinary Shares before Admission	Ordinary Shares following Admission	Percentage of Ordinary Shares following Admission
Franklin Templeton Institutional, LLC	14,633,737	12.0%	16,828,798	12.0%
Marketfield Asset Management	12,241,578	10.0%	14,086,364	10.0%
FIL Limited	12,200,000	10.0%	13,941,280	9.9%
Pioneer Asset Management S.A	7,936,156	6.5%	7,936,156	5.7%
Blackrock Inc	4,325,730	3.5%	4,658,830	3.3%

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

n/a

(i) ANTICIPATED ACCOUNTING REFERENCE DATE

(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)

(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

(i) 31 December

(ii) 30 June 2014

(iii) 30 June 2015 (in respect of year ended 31 December 2014), 30 September 2015 (in respect of 6 months ended 30 June 2015), 30 June 2016 (in respect of year ended 31 December 2015)

EXPECTED ADMISSION DATE:

Late January 2015

NAME AND ADDRESS OF NOMINATED ADVISER:

Davy,
Davy House,
49 Dawson Street,
Dublin 2,
Ireland

NAME AND ADDRESS OF BROKER:

Davy,
Davy House,
49 Dawson Street,
Dublin 2,
Ireland

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

Copies of the admission document are available for download at www.dalatahotelgroup.com. The admission document contains full details about Dalata and its ordinary shares.

DATE OF NOTIFICATION:

23 January 2015

NEW/ UPDATE:

Update