

Dalata Hotel Group plc Announce New City Centre Belfast Hotel

Dalata to add 206 rooms to Belfast Portfolio

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Dublin, 15 April 2016 | Dalata Hotel Group plc ('Dalata' or 'the Company'), Ireland's largest hotel operator, today announces it has signed a development contract with McAleer & Rushe, to deliver a 206 room Maldron Hotel on Brunswick Street in central Belfast.

Planning permission for a new 14 storey hotel, designed by Belfast architect Consarc, was granted in November 2015. The hotel will be built on the site of the former Belfast Metropolitan College and represents a £21m investment, delivering in excess of 100 new employee positions for the local economy when the hotel is operational.

Demolition of the site has already begun and construction is due to commence in June 2016. The hotel is expected to be completed in the first half of 2018.

Dermot Crowley, Deputy CEO Business Development and Finance, commented:

"We are delighted to announce the development of a new Maldron Hotel in central Belfast, providing an extra 206 rooms in the city. RevPAR growth was strong in 2015 in our existing Northern Ireland hotels and we have been keen to expand our portfolio in Belfast. This new hotel continues the rapid expansion of the Maldron brand on the island of Ireland and we look forward to working with McAleer & Rushe on the development."

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