

# Dalata Hotel Group announces completion of acquisition of Clayton Hotel City of London

ISE: DHG

LSE: DAL

**Dublin, 3 January 2019** | Further to the announcement made on 29 August 2018, Dalata Hotel Group plc (“Dalata” or “the Company”) is pleased to announce that it has completed the acquisition of the entire issued share capital of Hintergard Limited. Hintergard Limited owns the 300 year leasehold interest of a hotel located at Aldgate, London.

The new 212 room hotel will be branded Clayton Hotel City of London and will open towards the end of this month.

**ENDS**

## About Dalata

Dalata Hotel Group plc was founded in August 2007 and listed as a plc in March 2014. Dalata has a strategy of owning or leasing its hotels and also has a small number of management contracts. The Group’s portfolio consists of 29 owned hotels, ten leased hotels and three management contracts with a total of 8,834 bedrooms. In addition to this, the Group is currently developing eight new hotels with a total of 2,133 bedrooms and these will open over the next three years. This will bring the total number of bedrooms in Dalata to almost 11,000. The numbers employed in Dalata is now close to 5,000. For the half year 2018, Dalata reported revenue of €180.6 million and a profit after tax of €30.5 million. Dalata is listed on the Main Market of the Euronext Dublin (DHG) and the London Stock Exchange (DAL).

For further information visit: [www.dalatahotelgroup.com](http://www.dalatahotelgroup.com)

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